SMANNELL PARISH COUNCIL

Annual Accounts
for the Year ended 31st March 2022

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Annual Accounts
for the Year ended 31st March 2022

ACCOUNTANTS REPORT

We have prepared the accounts, without audit, from the records and information supplied to me by the Parish Council and certify they are in accordance therewith.

J. Humphry Associates Ltd

22 April 2022

SMANNELL PARISH COUNCIL

Income & Expenditure Account
for the Year ended 31st March 2022

		2022		2021	
	Notes	**£**	**£**	**£**	**£**
INCOME					
Precept		2,748		2,748	
Grants Received		1,276		0	
VAT Reclaimed		754			
Events Income		2,832		300	
Total Income			7,610		3,048
EXPENDITURE					
Staff Salaries		2,400		2,400	
Parish Magazine		140		140	
Election Expenses		0		0	
Insurance		462		457	
Dog Bins Cleaning		0		-1,863	
LLPF Maintenance		3,398		480	
Churchyard expenses		500		500	
Toilet Hire		198		0	
Hall Hire		45		0	
Accountancy		420		300	
Audit		175		160	
Web site costs		44		0	
Events Expenses		2,714		125	
Sundry Expenses		77		0	
Signage & Stickers		691		0	
Batteries & pads for Defibrillator		0		512	
First Aid Equipment & Courses		118		0	
Design Fee		700		0	
Section 137		0		0	
Total expenses			12,082		3,211
Deficit/Surplus of Income over Expenditure			-4,472		-163

SMANNELL PARISH COUNCIL

Balance Sheet
at 31st March 2022

		2022		2021	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Land, Buildings & Equipment	**1**		12,766		12,766
CURRENT ASSETS					
Cash at Bank	**2**	59,408		64,397	
VAT Recoverable	**3**	754		367	
PAYE Refund	**4**	120			
Prepayments		0		0	
		60,282		64,764	
CURRENT LIABILITIES					
PAYE & National Insurance		0		120	
Creditors & Accruals	**5**	725		615	
		725		735	
NET CURRENT ASSETS			59,557		64,029
			72,323		76,795
REPRESENTED BY:					
General Reserves:					
Retained reserves brought forward		64,029		64,192	
Surplus of Income over Expenditure for the Year		-4,472		-163	
	6		59,557		64,029
Capital Financing Account	**7**		12,766		12,766
			72,323		76,795

SMANNELL PARISH COUNCIL

Note to the Accounts - Year ended 31st March 2022

Note 1 Fixed Assets

Fixed assets held at 31st March 2021 were as follows:

Bus Shelter	2,316
Land (Playing Fields)	1
Marquee	900
Playground equipment	4,985
Defibrillator equipment	4,564
Total Fixed Assets	12,766

Note 2 Cash at Bank

Bank Current Account	59,408
Bank Deposit Account	0
Total	59,408

Note 3 VAT Recoverable

VAT claimed in April 2022 regarding period ended 31st March 2022	754
Total	754

Note 4 PAYE Refund

Overpayment of tax claimed but refunded after the year end	120
	120

Note 5 Creditors & Accruals

Sundry Creditor - Net Pay	200
Accruals:	
Accountancy	360
Audit	165
Total	725

Please Note:
The treatment of VAT has changed this year.
The amount of VAT available to reclaim is now shown as Income
The amount charged as an expense is now the total cost including VAT
In previous years VAT was excluded from the cost.

SMANNELL PARISH COUNCIL

Note to the Accounts - Year ended 31st March 2022

Note 6 General Reserves

Retained reserves brought forward	64,029
Deficit of Income over Expenditure for the Year	-4,472
	59,557
Transfer to Earmarked Reserves	0
	59,557
Earmarked Reserves	
Earmarked Reserves brought forward	0
Transfer from Unallocated Reserves	0
	0
Total General Reserves	59,557

Note 7 Capital Financing Account

The Capital Financing Account represents the resources applied to fund capital expenditure. The reserve has no cash value and cannot be used to fund expenditure.

The balance consist of:

Expenditure for assets held at 31st March 2022	12,766
Total	12,766