SMANNELL PARISH COUNCIL

Annual Accounts
for the Year ended 31st March 2021

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Annual Accounts
for the Year ended 31st March 2021

ACCOUNTANTS REPORT

We have prepared the accounts, without audit, from the records and information supplied to me by the Parish Council and certify they are in accordance therewith.

J. Humphry Associates Ltd

29 April 2021

SMANNELL PARISH COUNCIL

Income & Expenditure Account
for the Year ended 31st March 2021

		2021		2020	
	Notes	**£**	**£**	**£**	**£**
INCOME					
Precept		2,748		2,748	
Grants Received		0		0	
Other Income		300		171	
Total Income			3,048		2,919
EXPENDITURE					
Staff Salaries		2,400		2,000	
Parish Magazine		140		140	
Election Expenses		0		24	
Insurance		457		450	
Dog Bins Cleaning		-1,863		1,921	
LLPF Maintenance		480		1,878	
Churchyard expenses		500		500	
Accountancy		300		300	
Audit	1	160		245	
Web site costs		0		19	
Christmas Event		125		185	
Sundry Expenses		0		3	
Batteries & pads for Defibrillator		512		0	
Broadband		0		-3,000	
Section 137		0		0	
Total expenses			3,211		4,665
Deficit/Surplus of Income over Expenditure			-163		-1,746

SMANNELL PARISH COUNCIL

Balance Sheet
at 31st March 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Land, Buildings & Equipment	2		12,766		12,766
CURRENT ASSETS					
ash at Bank	3	64,397		66,635	
VAT Recoverable	4	367		590	
Prepayments		0		0	
		64,764		67,225	
CURRENT LIABILITIES					
PAYE & National Insurance		120		0	
Creditors & Accruals	5	615		3,033	
		735		3,033	
NET CURRENT ASSETS			64,029		64,192
			76,795		76,958
REPRESENTED BY:					
General Reserves:					
Retained reserves brought forward		64,192		65,938	
Surplus of Income over Expenditure for the Year		-163		-1,746	
	6		64,029		64,192
Capital Financing Account	7		12,766		12,766
			76,795		76,958

SMANNELL PARISH COUNCIL

Note to the Accounts - Year ended 31st March 2021

Note 1	**Audit**	
	The charge this year consists of:	
	Provision for Internal Auditor charge for 2021 accounts	155
	Under provision for Internal Auditor for 2020 accounts	5
	Total	160
Note 2	**Fixed Assets**	
	Fixed assets held at 31st March 2021 were as follows:	
	Bus Shelter	2,316
	Land (Playing Fields)	1
	Marquee	900
	Playground equipment	4,985
	Defibrillator equipment	4,564
	Total Fixed Assets	12,766
Note 3	**Cash at Bank**	
	Bank Current Account	64,397
	Bank Deposit Account	0
	Total	64,397
Note 4	**VAT Recoverable**	
	VAT claimed in April 2021 regarding period ended 31st March 2021	367
	Total	367
Note 5	**Creditors & Accruals**	
	Sundry Creditor - Net Pay	160
	Accruals:	
	Accountancy	300
	Audit	155
	Total	615

SMANNELL PARISH COUNCIL

Note to the Accounts - Year ended 31st March 2021

Note 6 **General Reserves**

Retained reserves brought forward	64,192
Deficit of Income over Expenditure for the Year	-163
	64,029
Transfer to Earmarked Reserves	0
	64,029
Earmarked Reserves	
Earmarked Reserves brought forward	0
Transfer from Unallocated Reserves	0
	0
Total General Reserves	64,029

Note 7 **Capital Financing Account**

The Capital Financing Account represents the resources applied to fund capital expenditure. The reserve has no cash value and cannot be used to fund expenditure.

The balance consist of:	
Expenditure for assets held at 31st March 2020	12,766
Total	12,766