SMANNELL PARISH COUNCIL

Annual Accounts
for the Year ended 31st March 2020

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for the Year ended 31st March 2020

ACCOUNTANTS REPORT

I have prepared the accounts, without audit, from the records and information supplied to me by the Parish Council and certify they are in accordance therewith.

J. Humphry FFA,FIPA

J. Humphry Associates Ltd

25 April 2020

SMANNELL PARISH COUNCIL

Income & Expenditure Account
for the Year ended 31st March 2020

		2020		2019	
	Notes	**£**	**£**	**£**	**£**
INCOME					
Precept		2,748		23,510	
Grants Received		0		0	
Other Income		171		859	
Total Income			2,919		24,369
EXPENDITURE					
Staff Salaries		2,000		1,443	
Parish Magazine		140		140	
Election Expenses		24		0	
Insurance		450		433	
Dog Bins Cleaning		1,921		1,825	
LLPF Maintenance		1,878		912	
Churchyard expenses		500		500	
Accountancy		300		0	
Audit	1	245		50	
Web site costs		19		247	
Christmas Event		185		378	
Sundry Expenses		3		183	
Broadband		-3,000		3,000	
Section 137		0		0	
Total expenses			4,665		9,111
Deficit/Surplus of Income over Expenditure			-1,746		15,258

SMANNELL PARISH COUNCIL

Balance Sheet
at 31st March 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Land, Buildings & Equipment	2		12,766		12,766
CURRENT ASSETS					
Cash at Bank	3	66,635		70,706	
VAT Recoverable	4	590		247	
Prepayments		0			
		67,225		70,953	
CURRENT LIABILITIES					
PAYE & National Insurance		0			
Creditors & Accruals	5	3,033		5,015	
		3,033		5,015	
NET CURRENT ASSETS			64,192		65,938
			76,958		78,704
REPRESENTED BY:					
General Reserves:					
Retained reserves brought forward		65,938		50,680	
Surplus of Income over Expenditure for the Year		-1,746		15,258	
	6		64,192		65,938
Capital Financing Account	7		12,766		12,766
			76,958		78,704

SMANNELL PARISH COUNCIL

Note to the Accounts - Year ended 31st March 2020

Note 1 **Audit**

The charge this year consists of:

Provision for Internal Auditor charge for 2017 accounts	150
Under provision for Internal Auditor for 2016 accounts	95
Total	245

Note 2 **Fixed Assets**

Fixed assets held at 31st March 2017 were as follows:

Bus Shelter	2,316
Land (Playing Fields)	1
Marquee	900
Playground equipment	4,985
Defibrillator equipment	4,564
Total Fixed Assets	12,766

Note 3 **Cash at Bank**

Bank Current Account	66,635
Bank Deposit Account	0
Total	66,635

Note 4 **VAT Recoverable**

VAT claimed in April 2020 regarding period ended 31st March 2017	590
Total	590

Note 5 **Creditors & Accruals**

Sundry Creditor - Net Pay	200
Accruals:	
Dog Bins Cleaning	1,863
LLPF Maintenance	520
Accountancy	300
Audit	150
Total	3,033

SMANNELL PARISH COUNCIL

Note to the Accounts - Year ended 31st March 2020

Note 6 **General Reserves**

Retained reserves brought forward	65,938
Deficit of Income over Expenditure for the Year	-4,746
	61,192
Transfer to Earmarked Reserves	0
	61,192
Earmarked Reserves	
Earmarked Reserves brought forward	0
Transfer from Unallocated Reserves	0
	0
Total General Reserves	61,192

Note 7 **Capital Financing Account**

The Capital Financing Account represents the resources applied to fund capital expenditure. The reserve has no cash value and cannot be used to fund expenditure.

The balance consist of:	
Expenditure for assets held at 31st March 2020	12,766
Total	12,766

In the absence of any supporting papers for last year's accounts, it has been necessary to assume the breakdown of last year's accruals.

In addition, no breakdown of the reserves between General and Earmarked was available. It was therefore assumed that at 31st March 2019 there were no Earmarked reserves and all were General.

The lack of this information however will have had no material effect on the accounts for the Year ended 31st March 2020.