

SMANNELL PARISH COUNCIL

**Annual Accounts
for the Year ended 31 March 2019**

SMANNELL PARISH COUNCIL

Annual Accounts for the Year ended 31 March 2019

ACCOUNTANTS REPORT

I have prepared the accounts, without audit, from the records and information supplied to me by the Parish Council and certify they are in accordance therewith.

J. Humphry FFA,FIPA

J. Humphry Associates Ltd

14 May 2019

SMANNELL PARISH COUNCIL

Income & Expenditure Account for the Year ended 31 March 2019

		2019		2018	
	Notes	£	£	£	£
INCOME					
Precept		22,777		22,777	
Grants Received		186		186	
Other Income		<u>4,519</u>		<u>4,519</u>	
Total Income			27,482		27,482
EXPENDITURE					
Staff Salaries		1,924		1,924	
Sponsorship of Parish Magazine		140		140	
Advertising		134		134	
Insurance		162		162	
Dog and litter bin clearance		2,256		2,256	
Park & garden Maintenance		1,631		1,631	
Churchyard expenses		500		500	
Accountancy		280		280	
Audit	1	245		245	
Web site costs		-		-	
Benches for Augusta Park		-		-	
Seasonal Event Expenses		1,354		1,354	
Sundry Expenses		-		-	
Donations to Community Association		15,799		15,799	
Replacement of noticeboard		<u>892</u>		<u>892</u>	
Total expenses			25,318		25,318
			<u>2,165</u>		<u>2,165</u>
Revenue contribution to Capital Expenditure					
Defibrillator equipment			-		-
Surplus of Income over Expenditure			<u>2,165</u>		<u>2,165</u>

SMANNELL PARISH COUNCIL

Balance Sheet at 31 March 2019

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Land, Buildings & Equipment	2		12,766		12,766
CURRENT ASSETS					
Cash at Bank	3	51,852		51,852	
VAT Recoverable	4	1,046		1,046	
Prepayments		40		40	
		<u>52,938</u>		<u>52,938</u>	
CURRENT LIABILITIES					
PAYE & National Insurance	5	96		96	
Creditors & Accruals	6	2,162		2,162	
		<u>2,258</u>		<u>2,258</u>	
NET CURRENT ASSETS			50,680		50,680
			<u>63,447</u>		<u>63,447</u>
REPRESENTED BY:					
General Reserves:					
Retained reserves brought forward		48,516		48,516	
Surplus of Income over Expenditure for the Year		<u>2,165</u>		<u>2,165</u>	
	7		50,680		50,680
Capital Financing Account	8		12,766		12,766
			<u>63,447</u>		<u>63,447</u>

SMANNELL PARISH COUNCIL

Notes to the Accounts - Year ended 31 March 2019

Note 1	Audit	
	The charge this year consists of:	
	Provision for Audit Commission charge for 2019 accounts	100
	Provision for Internal Auditor charge for 2019 accounts	140
	Under provision for Internal Auditor for 2016 accounts	5
	Total	<u>245</u>
Note 2	Fixed Assets	
	Fixed assets held at 31 March 2019 were as follows:	
	Bus Shelter	2,316
	Land (Playing Fields)	1
	Marquee	900
	Playground equipment	4,985
	Defibrillator equipment	4,564
	Total Fixed Assets	<u>12,766</u>
Note 3	Cash at Bank	
	Bank Current Account	51,852
	Bank Deposit Account	-
	Total	<u>51,852</u>
Note 4	VAT Recoverable	
	VAT claimed in April 2018 regarding period ended 31st March 2018	1,524
	VAT included in 2016 re Dog Bin emptying	(229)
	VAT claimed twice re Dog Bin emptying	(110)
	VAT claimed on invoice for garden maintenance in 2014 now cancelled	(138)
	Total	<u>1,046</u>
Note 5	PAYE & National Insurance	
	Deductions for January, February & March 2018	96
	Total	<u>96</u>

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Notes to the Accounts - Year ended 31 March 2019

Note 6	Creditors & Accruals	
	Sundry Creditor - Net Pay	257
	Trade Creditors:	
	Dog Bins Cleaning	1,385
	Accruals:	
	Accountancy	280
	Audit	240
	Total	<u>2,162</u>
Note 7	General Reserves	
	Retained reserves brought forward	38,316
	Surplus of Income over Expenditure for the Year	<u>2,165</u>
		40,480
	Transfer to Earmarked Reserves	-
		<u>40,480</u>
	Earmarked Reserves	
	Earmarked Reserves brought forward	10,200
	Transfer from Unallocated Reserves	-
		<u>10,200</u>
	Total General Reserves	<u>50,680</u>
	Analysis of Earmarked Reserves	
	Park benches for Augusta Park	3,200
	Grant for Refurbishment for Community Association	5,000
	Grant for Broadband	2,000
	Total	<u>10,200</u>
Note 8	Capital Financing Account	
	The Capital Financing Account represents the resources applied to fund capital expenditure. The reserve has no cash value and cannot be used to fund expenditure.	
	The balance consist of:	
	Expenditure for assets held at 31 March 2019	12,766
	Total	<u>12,766</u>

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