

SMANNELL PARISH COUNCIL

**Annual Accounts
for the Year ended 31st March 2016**

SMANNELL PARISH COUNCIL

Annual Accounts for the Year ended 31st March 2016

ACCOUNTANTS REPORT

I have prepared the accounts, without audit, from the records and information supplied to me by the Parish Council and certify they are in accordance therewith.

J. Humphry AFA

J. Humphry Associates Ltd

10-May-16

SMANNELL PARISH COUNCIL

Income & Expenditure Account for the Year ended 31st March 2016

		2016		2015	
	Notes	£	£	£	£
INCOME					
Precept		17,316		15,319	
Grants Received		0		0	
Other Income		0		0	
Total Income			17,316		15,319
EXPENDITURE					
Staff Salaries		1,840		1,800	
Notice Board		0		0	
Election Expenses		24		0	
Insurance		320		333	
Dog Bins Cleaning		1,146		1,087	
Park & garden Maintenance		1,808		653	
Churchyard expenses		620		0	
Accountancy		270		260	
Audit	1	230		220	
Web site costs		90		135	
Hall Hire		0		52	
Sundry Expenses		188		0	
Donation to Community Association		4,797		0	
Section 137		0		100	
Total expenses			11,333		4,640
			5,983		10,679
Revenue contribution to Capital Expenditure					
Defibrillator equipment			4,564		0
Surplus of Income over Expenditure			<u>1,419</u>		<u>10,679</u>

SMANNELL PARISH COUNCIL

Balance Sheet at 31st March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Land, Buildings & Equipment	2		12,766		8,202
CURRENT ASSETS					
Cash at Bank	3	36,090		35,293	
VAT Recoverable	4	995		379	
Prepayments	5	53		55	
		<u>37,138</u>		<u>35,727</u>	
CURRENT LIABILITIES					
PAYE & National Insurance	6	92		90	
Creditors & Accruals	7	2,081		2,091	
		<u>2,173</u>		<u>2,181</u>	
NET CURRENT ASSETS			34,965		33,546
			<u>47,731</u>		<u>41,748</u>
REPRESENTED BY:					
General Reserves:					
Retained reserves brought forward		33,546		22,867	
Surplus of Income over Expenditure for the Year		1,419		10,679	
	8	<u>34,965</u>		<u>33,546</u>	
Capital Financing Account	9		12,766		8,202
			<u>47,731</u>		<u>41,748</u>

SMANNELL PARISH COUNCIL

Note to the Accounts - Year ended 31st March 2016

Note 1	Audit	
	The charge this year consists of:	
	Provision for Audit Commission charge for 2016 accounts	100
	Provision for Internal Auditor charge for 2016 accounts	125
	Under provision for Internal Auditor for 2015 accounts	5
	Total	<u>230</u>
Note 2	Fixed Assets	
	Fixed assets held at 31st March 2015 were as follows:	
	Bus Shelter	2,316
	Land (Playing Fields)	1
	Marquee	900
	Playground equipment	4,985
	Defibrillator equipment	4,564
	Total Fixed Assets	<u>12,766</u>
Note 3	Cash at Bank	
	Bank Current Account	36,090
	Bank Deposit Account	0
	Total	<u>36,090</u>
Note 4	VAT Recoverable	
	VAT claimed in April 2016 regarding period ended 31st March 2016	1,243
	VAT claimed twice re Dog Bin emptying	-110
	VAT claimed on invoice for garden maintenance in 2014 now cancelled	-138
	Total	<u>995</u>
Note 5	Prepayments	
	Insurance paid in advance	53
	Total	<u>53</u>
Note 6	PAYE & National Insurance	
	Deductions for January, February & March 2016	92
	Total	<u>92</u>

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Note to the Accounts - Year ended 31st March 2016

Note 7	Creditors & Accruals	
	Sundry Creditor - Net Pay	122
	Accruals:	
	Dog Bins Cleaning	1,146
	Insurance (paid by Parish Clerk - not yet reclaimed)	318
	Accountancy	270
	Audit	225
	Total	<u>2,081</u>
Note 8	General Reserves	
	Unallocated Reserves	31,465
	Earmarked Reserves	
	5 park benches for Augusta Park	3,500
	Total	<u>34,965</u>
Note 9	Capital Financing Account	
	The Capital Financing Account represents the resources applied to fund capital expenditure. The reserve has no cash value and cannot be used to fund expenditure.	
	The balance consist of:	
	Expenditure for assets held at 31st March 2016	12,766
	Total	<u>12,766</u>

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